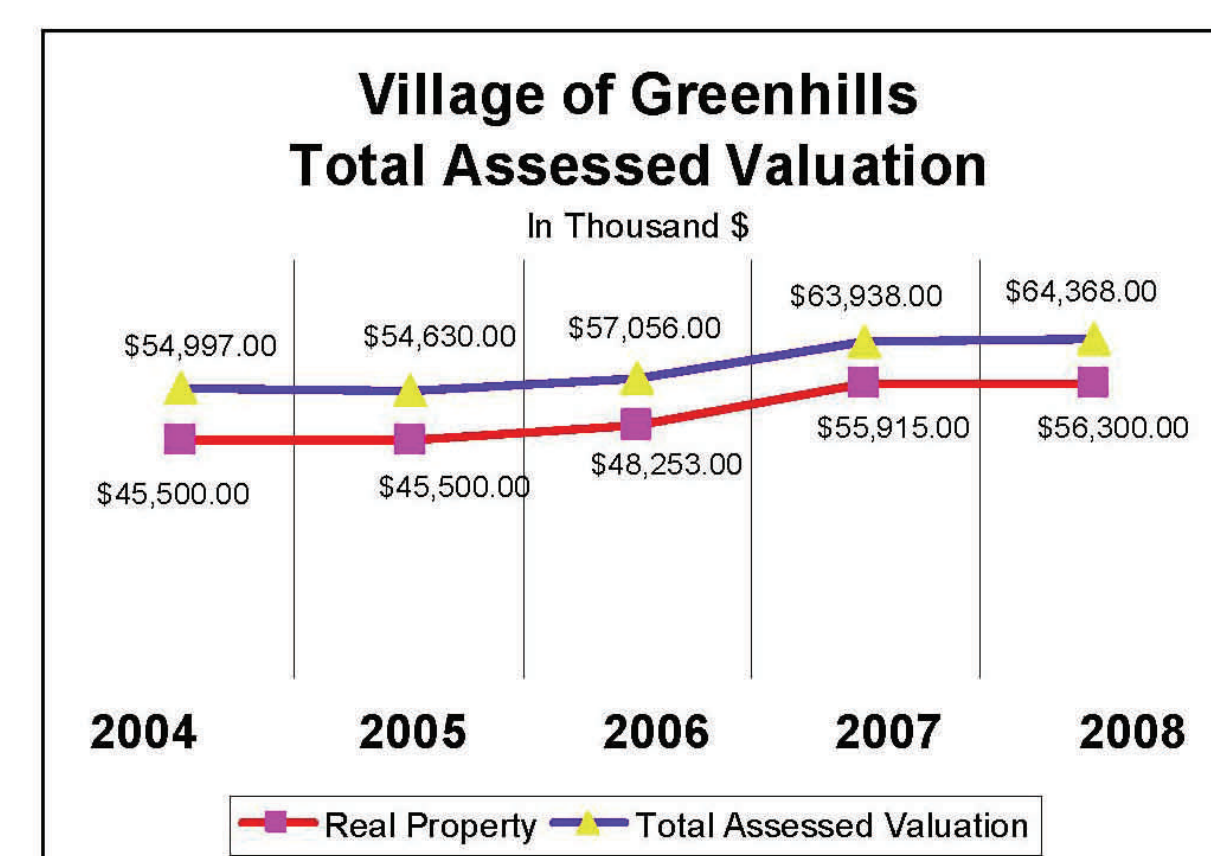


## Tax and Revenue Analysis



Source: Official Statement \$2,195,000 Village of Greenhills, Ohio Various Purpose Bonds, General Obligation (Limited Tax) Series 2008, Page 21

Greenhills Land Uses	Percent of Assessed Valuation of Real Property
Residential	90.30%
Commercial/Industrial	9.70%
Public Utility	0
Agricultural	0
Undeveloped	0

Source: County Auditor  
Note: Approximately 20% of the Village's area is used for governmental (including schools, and parks) and other tax-exempt purposes.

Of the original conceptual design of a planned community, only a small portion was actually built. This part known as the Village of Greenhills was always conceived as a bedroom community in near proximity to a developing industrial corridor as the main source of employment. In general terms in Ohio, services that residents in a community enjoy, are paid for by revenues generated by a combination of property taxes, income taxes, and sales taxes. A small portion of revenues come from other sources of funding such as Estate Tax, gasoline tax, State and Federal transfers, grants, and others miscellaneous funds. In Greenhills, over 90% of the taxable land is assessed as residential use by the County Auditor. The total assessed valuation in Greenhills in 2008 was \$64,368,000. 87.47% comes from real estate property.

**Overlapping Tax Rates**

Collection Year	Village	County	School District	JVSD	Total
2003	32.96	24.12	60.81	3.72	121.61
2004	33.23	23.88	69.91	3.49	130.51
2005	33.16	23.66	69.63	3.71	130.16
2006	32.35	23.57	69.52	3.7	129.14
2007	32.3	24.19	69.34	3.69	129.52

Source: County Auditor - Official Statement \$2,195,000 Village of Greenhills, Ohio Various Purpose Bonds, General Obligation (Limited Tax) Series 2008, Page 25

The major taxing organizations that overlap all or a portion of the territory of the Village of Greenhills are: The Village, the County, Winton Woods City School District, Great Oaks Career Center, and Hamilton County Park District. Income taxes are collected in the Village of Greenhills at a rate of 1.3%. Residents receive a credit up to 0.5% against their Village income tax liability for taxes paid to another municipal corporation.

**Ten Largest Employers in the Village of Greenhills**

Company	Type of Business	Approximate Number of Employees
Winton Woods City Schools	Public Education	405
Abis Alzheimer Center	Nursing Home (Alzheimer's)	139
Wm. Royce Riley's	Restaurant/Catering	125
Combined Technology	Commercial radios/pagers	101
Cincinnati Bell	Communications	86
Duke Energy	Utilities	81
Village of Greenhills	Municipal Government	70
SIS Catering	Banquet Hall	19
American Legion Post 530	Non-profit	18
Dogencorp	Retail Store	17

Source: Official Statement \$2,195,000 Village of Greenhills, Ohio Various Purpose Bonds, General Obligation (Limited Tax) Series 2008, Page 16

Note: Most of the Village residents work outside the Village. The employers listed above (private and public) have the largest work forces within the Village.

**Ten Largest Property Tax-Payers  
2008 Tax Collection Year**

Real	Assessed Valuation
Samuel Huttenbauer, Jr	\$1,074,750
Combined Tech Inc	936,670
Crystalwood Real Estate	934,340
Johnny's Toy shop Inc	496,200
John Rolston Swallow	316,020
Timothy w. Price	309,150
Five-O-Property	258,110
Potterhill Homes LLC	227,360
Humphrey Family Trust	162,640

Public Utility  
Duke Energy Ohio Inc \$1,522,270  
Source: Hamilton County Auditor Records of Assessed Valuations, 2008

### Greenhills - General Fund

Total Revenues	2006	2007	2008	2009 (estimate)
	\$ 1,862,929.00	\$ 1,975,749.00	\$ 2,520,675.00 (1)	\$ 2,091,666.00
Rate of change from previous year		6%	22%	-21%
Note: (1) Unexpected windfall \$570,000 Estate tax				
<b>Sources of Revenues</b>				
<b>Local Taxes</b>				
	2006	2007	2008	2009 (estimate)
	\$ 1,394,300.00	\$ 1,534,855.00	\$ 1,603,003.00	\$ 1,653,800.00
Contribution to Total Revenues in %	74%	78%	64%	79%
<b>Intergovernmental Revenues</b>				
	2006	2007	2008	2009 (estimate)
	\$ 282,254.00	\$ 209,424.00	\$ 716,172.00 (1)	\$ 216,966.00
Contribution to Total Revenues in %	15%	11%	28%	10%
Note: (1) Unexpected windfall \$570,000 Estate tax				
<b>Miscellaneous (fees, and other financing sources)</b>				
	2006	2007	2008	2009 (estimate)
	\$ 196,375.00	\$ 231,470.00	\$ 201,500.00	\$ 220,900.00
Contribution to Total Revenues in %	11%	12%	8%	11%

Total Expenditures	2006	2007	2008	2009 (estimate)
	\$ 2,089,860.00	\$ 1,949,919.00	\$ 2,388,600.00	\$ 2,234,730.00
Rate of change from previous year		-7%	18%	-7%
<b>Expenditures/Services</b>				
	2006	2007	2008	2009 (estimate)
<b>Security of Persons and Property</b>	\$ 579,544.00	\$ 610,849.00	\$ 659,858.00	\$ 709,915.00
Rate of change from previous year		5%	7%	7%
Contribution to Total Expenditures in %	28%	31%	28%	32%
<b>Leisure Time Activities: Parks</b>	\$ 65,974.00	\$ 50,470.00	\$ 46,323.00	\$ 56,741.00
Rate of change from previous year		-27%	-9%	19%
Contribution to Total Expenditures in %	3%	3%	2%	3%
<b>Community Environment</b>	\$ 21,627.00	\$ 36,361.00	\$ 33,374.00	\$ 40,877.00
Rate of change from previous year		41%	-9%	18%
Contribution to Total Expenditures in %	1%	2%	1%	2%
<b>Basic Utility Services (includes Rumpke)</b>	\$ 341,501.00	\$ 395,249.00	\$ 459,291.00	\$ 502,357.00
Rate of change from previous year		14%	14%	9%
Contribution to Total Expenditures in %	16%	20%	19%	22%
<b>General Government</b>	\$ 1,032,399.00	\$ 788,238.00	\$ 827,754.00	\$ 861,840.00
Rate of change from previous year		-31%	5%	4%
Contribution to Total Expenditures in %	49%	40%	35%	39%
<b>Other uses of funds including transfers and income tax refunds</b>				
	2006	2007	2008	2009 (estimate)
	\$ 50,815.00	\$ 68,754.00	\$ 362,000.00	\$ 63,000.00
Rate of change from previous year		26%	81%	-47%
Contribution to Total Expenditures in %	2%	4%	15%	3%
<b>Revenues over/(under) Expenditures</b>	\$ (226,931.00)	\$ 25,800.00	\$ 132,075.00	\$ (143,064.00)
Beginning unencumbered balance	\$ 304,337.00	\$ 77,406.00	\$ 103,251.00	\$ 235,328.00
Ending cash fund balance	\$ 77,406.00	\$ 103,236.00	\$ 235,328.00	\$ 92,282.00
Voided/did outstanding checks	\$	\$ 16.00	\$	\$
Est. Ending Unencumbered Fund Balance	\$ 77,406.00	\$ 103,251.00	\$ 235,328.00	\$

Source: 2009 Village of Greenhills Tax Budget