

**HAMILTON COUNTY
TRANSPORTATION IMPROVEMENT DISTRICT**

**A RESOLUTION BY THE HAMILTON COUNTY TRANSPORTATION
IMPROVEMENT DISTRICT AUTHORIZING AMENDMENT AND
MODIFICATION OF BUDGET FOR FISCAL YEAR 2021-2022 TO REFLECT
RECEIPT OF ODOT TID HB 74 FY 23 GRANT FUNDING**

WHEREAS, the Hamilton Country Transportation Improvement District (HCTID) has the need to amend its current fiscal year 2022-2023 budget and funds to specifically reflect appropriation and fund establishment related to and for ODOT TID HB 74 grant funding allocated to the HCTID for transportation improvement projects in an aggregate amount of \$250,000 for utilization for the Dry Fork Road Corridor Project (Design Phase), in the amount of \$250,000 (the "HCTID Grant");

WHEREAS, it is necessary therefore to adjust and to adopt estimated resources and appropriations as set forth on the attached schedules, and to properly account for revenue and expenditures of the HCTID and to comply with budgetary requirements, in accordance with the schedule attached hereto and made part hereof; and

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees of the HCTID (the "Board") hereby approves, authorizes and directs its Secretary-Treasurer to amend and adopt the budget for the year ending June 30, 2023, in accordance with the schedule attached hereto and made part hereof and further authorizes and directs its Secretary-Treasurer, in coordination with the Hamilton County Auditor's Office, to make and record these amendments for the fiscal year 2022-2023 budget and establish such funds to appropriately account for cash receipts and disbursements, to accordingly be utilized to properly account for and comply with budgetary requirements, in accordance with the schedules attached hereto and made part hereof and to take any such other actions and execute such documents, modifications or instruments as determined by the Secretary-Treasurer to be necessary or appropriate, in coordination with the Hamilton County Auditor's Office, ODOT, the City of Harrison to carry out the purposes of this resolution and terms of the HCTID Grant.

It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action, were in meetings open to the public, in compliance with the law, including ORC Section 121.22

Adopted at a regularly adjourned meeting of the Board of Trustees of the Hamilton County Transportation Improvement District, Hamilton County, Ohio, this 22nd day of August, 2022.

Hamilton County Transportation Improvement District
Presiding Trustee

Attest:

Hamilton County Transportation Improvement District
Secretary/Treasurer

Motion to Pass Resolution: _____

Seconded By: _____

**HAMILTON COUNTY
TRANSPORTATION IMPROVEMENT DISTRICT
2022 - 2023 BUDGET**

ESTIMATED REVENUES

PROJECT: 912300, State Annual Fiscal Year Expenditures

OCA CODE: 910015 - Administrative and CIP

OBJ3: Interest, 0451	\$200.00
----------------------	----------

Total Project 912300	\$200.00
----------------------	----------

**Project: 912301, Dry Fork Road Corridor Project (Design Phase) - PID 117392
(HB 74 FY23 Funding - City of Harrison IGA Agreement)
OCA CODE: 910015 - Administrative and CIP**

OBJ3: State Grants, 0151	\$250,000.00
--------------------------	--------------

Total Project 912301	\$250,000.00
----------------------	--------------

TOTAL REVENUES	\$250,200.00
----------------	--------------

Notes:

Project 911801 & Project 911901, Road and Bridge Funding

In the 2017-2018 budget, \$150,000 was appropriated for eligible TID expenses in Project 911801.
 In the 2018-2019 budget, \$150,000 was appropriated for eligible TID expenses in Project 911901.
 \$120,000 was transferred to Project 911801 on 5/24/18 & \$30,000 was transferred on 5/14/19.
 \$150,000 was transferred to Project 911901 on 5/14/19.
 Moved revenues to the general Administrative & CIP project # 912300 in Aug 2022 and closed these 2 project #s.

Project 911802 & Project 911902, Hamilton County General Funding

In the 2017-2018 budget, \$150,000 was appropriated for eligible projects in Project 911802.
 In the 2018-2019 budget, \$150,000 was appropriated for eligible projects in Project 911902.
 \$30,000 was transferred to Project 911802 on 9/9/17. \$300,000 was transferred to the Project 911802 on 5/21/18.
 \$300,000 in General Fund revenues in Project 911802 were set aside for the Ohio River Trail East Project.
 Closed project 911902 on 8/10/22. No revenues/expenses/cash have been or will be placed in this project.

Project 911803, Ronald Reagan Funding (also known as the Cross County Fund)

In the 2017-2018 budget, \$500,000 was appropriated for eligible projects. These appropriations can only be used for projects that will enhance the Ronald Reagan Cross County Highway. In order to qualify, the project must be tied to a major parallel road, alleviate traffic on the Ronald Reagan Cross County Highway, connect to the Ronald Reagan Cross County Highway or extend the Ronald Reagan Cross County Highway.

**HAMILTON COUNTY
TRANSPORTATION IMPROVEMENT DISTRICT
2022 - 2023 BUDGET**

ESTIMATED EXPENDITURES

PROJECT: 912300, State Annual Fiscal Year Expenditures

OCA CODE: 910015 - Administrative and CIP

OBJ3: Office Supplies, 0611	\$50.00
OBJ3L Auditing Accounting Services, 0712 (Ohio State Auditor)	\$11,000.00
OBJ3: Legal Services, 0713 (Kegler Brown)	<u>\$95,000.00</u>
 Total Project 912300	 <u><u>\$106,050.00</u></u>

**Project: 912301, Dry Fork Road Corridor Project (Design Phase) - PID 117392
(HB 74 FY23 Funding - City of Harrison IGA Agreement)
OCA CODE: 910015 - Administrative and CIP**

OBJ3: Contractual Services, 0910	<u>\$250,000.00</u>
 Total Project 912301	 <u><u>\$250,000.00</u></u>

TOTAL EXPENDITURES	<u><u>\$356,050.00</u></u>
--------------------	----------------------------

Notes:

Project 911802 Ohio River Trail East Project

This project was appropriated in the 2018-2019 budget and expenses will be funded in the amount of \$300,000 from Hamilton County General Fund. \$233,027.11 was paid to the City of Cincinnati for the HCTID portion of the project on 7/22/2022. The remaining project cash balance will be reimbursed to the Hamilton County General Fund.

**HAMILTON COUNTY
TRANSPORTATION IMPROVEMENT DISTRICT
2022 - 2023 BUDGET**

CASH

Beginning Balance 8/17/2022	\$750,981.22	(1)
Projected Revenues (912300 - Admin & CIP)	\$250,200.00	
Projected Expenditures (912300 - Admin & CIP)	\$356,050.00	
Projected Ending Balance 6/30/2023	<u>\$645,131.22</u>	

Note:

- (1) This is fund balance includes of \$267,005.96 (912200), \$105,850.00 (912300), the \$98,079.88 from the General Fund (911802) and \$280,045.38 balance from the \$300,000 transferred from the Road and Bridge Fund (911801 & 911901).